



# Course: Fraud Prevention and Compliance Best Practices (A Practical Guide)

**DELIVERED BY:**

**Mindaugas Petrauskas - Financial Crime Prevention Expert**



**OBJECTIVES:**

- Strengthen specialists' ability to determine appropriate approaches across a range of fraud risk scenarios.
- Provide and consolidate the knowledge required for effective fraud prevention through practical, experience-based learning.
- Enhance understanding of common fraud schemes, vulnerabilities, and control gaps faced by financial institutions.
- Develop teams' capabilities to identify, assess, and respond to real-world fraud risks and incidents.
- Improve participants' confidence in handling fraud alerts, investigations, and decision-making under uncertainty.
- Reinforce best practices in fraud detection, case management, and documentation.



**SKILLS DELIVERED:**

- Understand the fundamentals of fraud risk management frameworks and regulatory expectations.
- Recognize common fraud methods and circumvention techniques.
- Conduct effective internal investigations of suspected fraud cases.
- Identify key fraud schemes, control requirements, and organisational vulnerabilities.



**DESIGNED FOR:**

- AML/CFT compliance officers and MLROs
- Financial crime and fraud prevention specialists
- Risk management professionals
- Internal auditors and investigators
- Law enforcement and financial intelligence unit (FIU) analysts
- Senior management with oversight of AML/CTF framework
- FinTech, EMI, and virtual asset service provider (VASP) compliance staff

**COURSE PROGRAMME:**  
**FRAUD PREVENTION AND COMPLIANCE BEST PRACTICES**  
**(A PRACTICAL GUIDE)**

TOPIC	DURATION
<b>1. Introduction to Fraud as a Predicate Crime</b> <ul style="list-style-type: none"> <li>• Overview of fraud and its role in money laundering</li> <li>• Key responsibilities of AML professionals in fraud detection and prevention</li> </ul>	15 min.
<b>2. Understanding Fraud Typologies &amp; Legal Framework</b> <ul style="list-style-type: none"> <li>• General information on fraud typologies (identity theft, insider fraud, cyber fraud, etc.)</li> <li>• Regulatory obligations and legal framework</li> <li>• Case studies and practical examples</li> </ul>	20 min.
<b>3. Fraud Detection &amp; Investigative Techniques</b> <ul style="list-style-type: none"> <li>• Identifying fraud red flags and suspicious behaviors</li> <li>• Utilizing data analytics and AI for fraud detection</li> <li>• Practical examples and hands-on exercises</li> </ul>	20 min.
<b>4. Mitigating Fraud Risks &amp; Compliance Strategies</b> <ul style="list-style-type: none"> <li>• Fraud risk assessment and prevention strategies</li> <li>• Implementing internal controls and compliance best practices</li> <li>• Collaboration with law enforcement and regulatory bodies</li> </ul>	25 min.
<b>5. Practical Case Studies</b> <ul style="list-style-type: none"> <li>• Interactive case analysis using real-world scenarios</li> <li>• Best practices for effective fraud prevention</li> </ul>	25 min.
<b>6. Conclusion and Q&amp;A</b> <ul style="list-style-type: none"> <li>• Summary of key learning points</li> <li>• Frequently asked questions and answers</li> <li>• Additional resources and next steps</li> <li>• Open discussions and clarifications</li> </ul>	15 min
<b>TOTAL</b>	<b>2 hours</b>

 **14/05/2026**

**Starts at 8:00 AM UCT**  
**2 parts (1h each) +**  
**10 min. break**

 **Duration:**  
**2 hours (2 CPD Units)**

 **Language:**  
**English**

 **Delivery mode:**  
**Live Online**

 **Skills level:**  
**Expert**

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