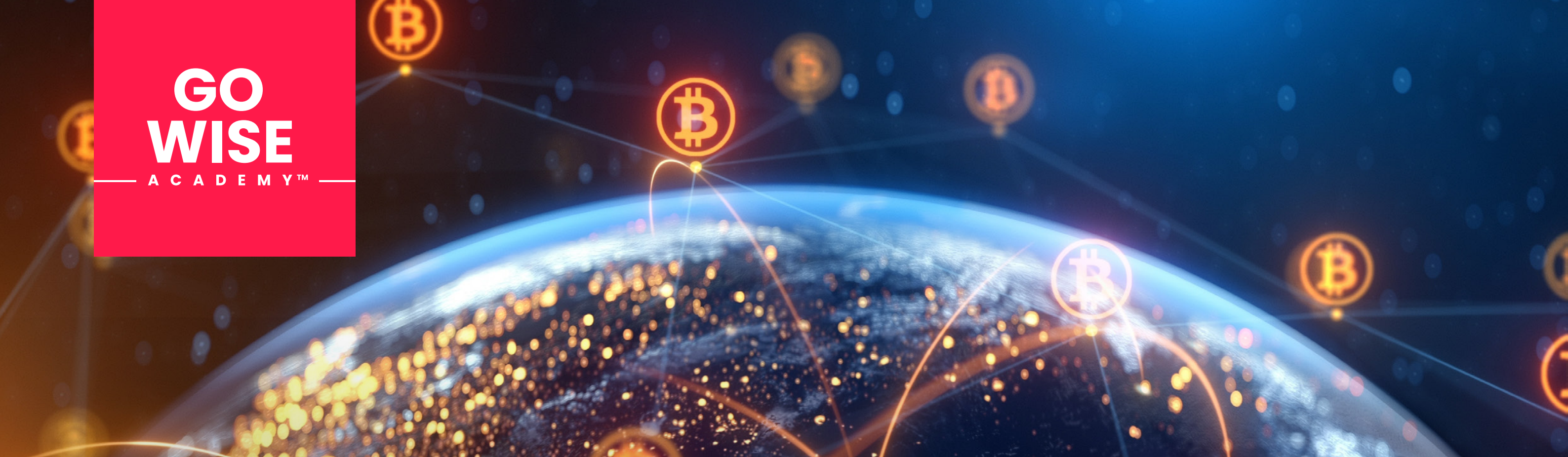

Course:
Stablecoins and Illicit Finance: Typologies, Regulation and Controls

DELIVERED BY:

Alma Angotti
Expert in financial crime compliance and economic sanctions with more than 30 years of experience in both regulatory enforcement and global consulting in USA.

OBJECTIVES:

- Explain why illicit finance migrated from Bitcoin to stablecoins, and quantify the shift using current FATF, Chainalysis and TRM Labs data.
- Describe how stablecoins function as payment infrastructure, including issuance and redemption mechanics, the multi-chain environment, and the centralized controls available to issuers.
- Identify the principal exploitation typologies: sanctions evasion and proliferation finance, industrial-scale fraud, money laundering as a service, ransomware, and payments-specific abuse vectors.
- Recognize stablecoin-specific red flags and determine the earliest realistic in-terdiction point in a laundering chain.
- Navigate the global regulatory framework, including the GENIUS Act rule-makings, the FinCEN/OFAC joint NPRM, MiCA and the FATF standards.
- Assess an institution's direct and nested stablecoin exposure, and evaluate its control environment across the issuer, analytics, monitoring, due diligence, sanctions and governance layers.

SKILLS DELIVERED:

- Stablecoin Typology and Red-Flag Identification
- Blockchain Analytics and Cross-Chain Tracing
- Sanctions Exposure and Derived Risk Screening
- Stablecoin-Specific Transaction Monitoring Design
- Digital Asset Regulatory Compliance (GENIUS Act, MiCA, FATF)
- Nested and Counterparty Exposure Assessment

DESIGNED FOR:

- BSA/AML and Financial Crime Compliance Officers
- Sanctions Compliance and Screening Teams
- Payments, Fintech and Money Services Business Professionals
- Banking Supervisors, Examiners and Regulatory Affairs Teams
- Internal Audit and Independent Testing Functions
- Risk Management and Senior Decision Makers

COURSE PROGRAMME:

STABLECOINS AND ILLICIT FINANCE: TYPOLOGIES, REGULATION AND CONTROLS

TOPIC	DURATION
1. Course Overview • Lecturer • Objectives • Agenda	5 min.
2. Setting the Scene: The Migration to Stablecoins • The $154 billion dollar picture and the rise in flows to sanctioned entities • Why criminals value speed, finality and dollar denomination • Scale framing: 250+ stablecoins and $300bn+ market capitalisation	10 min.
3. Stablecoin Fundamentals for Payments • Stablecoins versus the card networks: speed, cost, availability, transparency • Market structure, taxonomy, and issuance and redemption mechanics • The multi-chain reality • Centralization as the pivotal design feature: freeze and blacklist capability	15 min.
4. The Criminal Value Proposition • Volatility solved; liquidity, universality, speed and finality • The peer-to-peer and unhosted wallet gap (FATF, March 2026) • Cross-chain fragmentation and the blockchain accountability gap • Perceived sanctions resilience	20 min.
5. Exploitation Typologies and Case Studies — Part 1 • Sanctions evasion and proliferation finance as the dominant category • Case study: Garantex, Grinex and the A7A5 ruble-pegged token • Fraud at industrial scale: pig butchering and scam compounds • Red flags to operationalize • Case studies: Huione Guarantee and the DPRK/Bybit laundering cycle • Money laundering as a service and chain-hopping • Ransomware, OFAC exposure and incident-response decisions • Payments-specific abuse vectors and nested exposure • Mini tabletop: identify the typology and the interdiction point	20 min.

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TOPIC	DURATION
6. Global Regulatory Framework • Traditional versus digital financial crime frameworks • International standard setters, MiCA and the FATF standards • The GENIUS Act and the April 2026 FinCEN/OFAC joint NPRM • Companion rulemakings and the open policy fight on wallet-level KYC	20 min.
7. Building the Control Environment • Blockchain tracing case studies: DPRK IT worker fraud and crypto theft at scale • Issuer-level controls and freeze governance • Analytics, typology-first transaction monitoring and sanctions screening • Counterparty, VASP and nested-exposure due diligence • Governance, independent testing and programme infrastructure	20 min.
8. Summary and Course Wrap-Up • Summary of the course • Maturity self-assessment: five questions to take back	10 min.
TOTAL	**2 hours**

Duration:
2 hours (2 CPD Units)

Language:
English

Delivery mode:
Pre-Recorded

Skills level:
Intermediate